

11th September 2025

**Subject: Cable Price Adjustment Letter**

Dear Valued Customer,

Over the past nine months, Prysmian has made every effort to mitigate the impact of rising copper prices. Despite our ongoing commitment to controlling costs, we must now implement a modest average price increase of between 3 to 6%, effective October 1, 2025, to reflect these market changes.

As you are aware, copper prices and the AUS/USD exchange rate are subject to fluctuations, which can influence cable pricing in both directions. We encourage you to factor this volatility into your planning, as Prysmian will be unable to accommodate order cancellations once placed.

We deeply value and thank you for your continued support, we are dedicated to maintaining the quality and service you expect from Australia's leading cable manufacturer.

Regards,

Greg Lockerbie

Commercial Manager Trade & Installers

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