

8th of January 2025

Subject: Cable Price Adjustment Letter

Dear Valued Customer,

Over the past three months, international copper prices have increased by more than 20%. Despite our ongoing efforts to mitigate the impact of these fluctuations, Prysmian must implement a partial adjustment to our pricing. Accordingly, a price increase of approximately 5% will take effect from the close of business on Friday, 16 January.

Should copper prices remain at current elevated levels or continue to rise throughout January, we will undertake a further review. In that event, an additional price adjustment may be required from 1st February.

This period is marked by significant volatility, and while copper prices have risen in recent months, they may also decline rapidly in response to global market conditions. We encourage you to take this uncertainty into account when planning your requirements. Please note that, due to this volatility, Prysmian will be unable to accept order cancellations once they have been placed.

We appreciate your understanding and continued support. Prysmian remains committed to delivering the highest level of service and to maintaining the strong partnership we have built with your organisation.

Regards,

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