

8th January 2026

MARKET ANNOUNCEMENT

Dear Valued Customer,

In recent weeks we have observed extraordinary increases in Copper prices on the London Metal Exchange (LME).

As always, Nexans uses its global purchasing power and procurement expertise to provide the best possible value to its customers. Despite our efforts and expertise we are unable to maintain our current market prices.



Effective 15th January 2026 we will be increasing our prices by between 8% to 12% (depending on cable type). We will continue to monitor the situation across the remainder of January and confirm February prices later in the month.

Updated price files will be circulated to our partners and customers in the coming days.

Existing orders will be supplied under current agreed arrangements.

For any significant new order volumes for standard products that deviate from normal order patterns, please contact your respective Account Manager, BDM or Commercial Manager for mutual agreement prior to order confirmation. Nexans reserves the right to refuse orders that are not mutually agreed.

We wish to thank you for your ongoing business, continued loyalty and support of Australian Made cables.

Should you have any questions, please contact your respective Account Manager / Business Development Manager.

Yours sincerely,

Mark Dabbs
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