

23<sup>rd</sup> January 2026

## MARKET ANNOUNCEMENT

Dear Valued Customer,

Firstly Happy New Year to all our valued partners. May 2026 be a year of health & prosperity.

During 2025 we have experienced significant increases in input costs associated with the manufacture and supply of cable.

Raw material costs including Copper and non-metal components remain high.

Substantial inflation throughout 2025 has impacted energy, freight, timber and labour costs.

As always, Nexans uses its global purchasing power and procurement expertise to provide the best possible value to its customers. Despite our efforts and expertise we are unable to maintain our current market prices.

Effective 1<sup>st</sup> February 2026 we will be increasing our prices by between 3% to 6% (depending on cable type), exclusive of any copper movement.

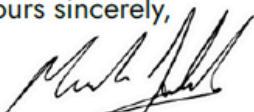
Updated price files will be circulated to our partners and customers in the coming days.

Existing orders will be supplied under current agreed arrangements.

We wish to thank you for your ongoing business, continued loyalty and support of Australian Made cables.

Should you have any questions, please contact your respective Account Manager / Business Development Manager.

Yours sincerely,



Mark Dabbs

General Manager OCEANIA – Sales

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